

CITY OF ROLLING FIELDS, KENTUCKY

ORDINANCE 11-02

AN ORDINANCE RELATING TO THE ADOPTION OF AN ANNUAL BUDGET FOR THE CITY OF ROLLING FIELDS, KENTUCKY, FOR THE YEAR JULY 1, 2011 THROUGH JUNE 30, 2012, ESTIMATING REVENUES AND APPROPRIATING FUNDS FOR THE OPERATIONS OF CITY GOVERNMENT.

WHEREAS, an Annual Budget proposal and Message has been prepared and delivered to the City Commission, and

WHEREAS, the City Commission has reviewed such budget proposal and made necessary modification, now therefore,

BE IT ORDAINED BY THE CITY OF ROLLING FIELDS, KENTUCKY:

Section 1. The Annual Budget for the fiscal year beginning July 1, 2011, and ending June 30, 2012, is hereby adopted as follows:

GENERAL FUND:

Revenues

Real Estate taxes (net)	\$176,648
Insurance taxes	56,000
Utility franchise fees	4,487
Interest	351
Building permits	400
Severance tax	45
Miscellaneous	-
Total Revenues -	\$237,931

Appropriations

Police	140,104
Sanitation	59,124
Tree program	2,000
Tax bill preparation	5,991
Street lights	3,625
Insurance	5,307
Legal fees	2,000
Administrative expense	6,000
Web development/maint	1,000
Picnic/parade	2,500
Audit/accounting fees	3,000
Miscellaneous	380
Public Notices	1,200
Association Dues	100
Discretionary Fund	5,000
Bank service charges	600
Total expenses -	\$237,931

ROAD FUND:

Revenue:

Road Aid	\$14,900
Interest	<u>816</u>
Total revenues -	\$15,716

Appropriations:

Sidewalk/Road Resurfacing	1,000
Snow and Ice Removal	3,000
Bank Service Charges	<u>335</u>
	<u>\$4,335</u>

Surplus \$11,381

Section 2. This Ordinance shall take effect on July 1, 2011.

First Reading held May 12, 2011
Second Reading held June 15, 2011

William J. Conway, Mayor

Attest:
Rachel Schrepferman, City Clerk