

MINUTES

Regular meeting of Rolling Fields City Commission
2nd Presbyterian Church, 6:30, May 14, 2009

Those present – Mayor Bill Conway, Commissioners Beth Moffett, Cliff Kraweic, Sheila Oliver, Treasurer Joanna Nugent, Chief Kelly Spratt

Police Report: Chief Spratt reported that all had been quiet in Rolling Fields

Prior Meeting minutes: April 9, '09 minutes approved unanimously.

Treasurer's report: Treasurer Nugent reviewed variances from budgeted amounts on a line by line basis. Of particular note:

- 89% of residents took discount on property taxes (vs 85% as budgeted).
- Insurance tax collections are considerably more than anticipated.
- Legal fees were considerably less than budgeted.
- Picnic/Parade expense was considerably less due to cancellation of Picnic
- All other items were at or near budget.

She also noted that over the past year city funds have invested in CDs which pay interest at maturity. Previously, these monies were invested in money market accounts that yielded nominal income.

With the new investment policy this income will now be reported on an accrual basis. The investment committee recommended this change as to more accurately budget. It was pointed out that bi-annual audit expense has always been amortized over two years and income accrual would be consistent with this policy. All other items are reported on a cash basis.

'09-'10 Budget/1st reading: Mayor Conway gave a loose reading of the proposed budget. Of significance...

- Insurance tax collections are anticipated to grow exponentially.
- Tree program was increased to \$3,000.
- Legal budget was trimmed by to \$2,000 (from \$5,000)
- Slight increase in RF share of police funding.

Items to be researched:

- Bank service charges
- Picnic – Carolyn Wetterer was nominated to Chair committee to reinstate picnic of some form. Committee to have formulated plan and budget proposal submitted by May 28 to be incorporated in new budget.

Bauer update: Mayor Conway reported the he had spoken with Carolyn Johnson at Preservation regarding condition of property and Carolyn assured that Landmarks was aware of deterioration and the property did not come close to needing remedial action.

Noise: Suggested that upcoming newsletter include a "Tell the Contractor" plea to do work between 8a-5p. Also mentioned that Waste Management is beginning their rounds

prior to 7am. Mayor Conway will request contractor to begin pickup no earlier than 7:00a.

Speeding: Commissioner Moffet requested that the IHPD radar buggy be put on lower Country Lane to control speeding. Mayor will request.

Being no further business, meeting adjourned at 7:25.

Submitted by:
William Conway
City Clerk Pro-tem